

INSURANCE BENEFITS



Wabush Mines
Cliffs Mining Co., Managing Agent
As amended July 22nd, 1999



Bargaining Unit Employees
Local 6285
United Steelworkers of America

cease as of the date of such discontinuance.

However, if you should die within the 31-day period following cancellation of your insurance due to termination of your employment, or if you have kept your insurance in force during leave of absence or disability for as long a period as you were permitted to do so and if you should die during the 31-day period thereafter, your Life Insurance under the Plan will be paid to your beneficiary.

8. RETIREMENT

Hospital Expense Insurance and Major Medical Expense Insurance is continued for those retirees, and their spouse's at date of retirement, if retirement occurred on or after March 1st, 1999. This provision also applies upon retirement of an employee who on March 1st, 1999 or after was drawing a payment from Accident and Sickness Insurance, LTD or Worker's Compensation Program or an Automobile Insurance Act. Such coverage is maintained until death of the retiree if residing in Canada or in ~~the~~ United States. (See "Drug card" on page 23).

Pensioned Spouse: Effective March 1st, 1990 current prescription drug and medicine coverage, provided under item (j) of our Major Medical Expense Insurance is maintained for all current and future spouses (except Deferred Vested) receiving a pension benefit under the Company Pension Plan until

such spouse's death or remarriage, if residing in Canada or in the United States. (See "Drug card" on page 23).

Effective March 1st, 1999 the pensioned surviving spouse of an active employee and dependants are covered for Hospital Expense Insurance and Major Medical Expense Insurance until the surviving spouse remarries, becomes a dependant of another person in a common-law relationship or otherwise becomes insured elsewhere. (See "Drug card" on page 23).